**LEA Name:** 

Wallingford-Swarthmore SD

Class: 3

AUN Number: 125239603

County:

**Delaware** 

## PDE-2028 - FINAL GENERAL FUND BUDGET Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval	
Date of Adoption of the General Fund Budget: 6/8	8/2015
PM Schrigel	6/9/2015
President of the Board - Original Signature Required	Date
An .	6/8/2015
Secretary of the Board - Original Signature Required	6 / 10 / 2015
Chief School Administrator - Original Signature Required	Date
Barbara Vaughn	(610) 892-3410
Contact Person	Telephone Extension
bvaughn@wssd.org	
E-mail Address	

Return to:

Pennsylvania Department of Education Bureau of Budget and Fiscal Management **Division of Subsidy Data and Administration** 

333 Market Street

Harrisburg, PA 17126-0333

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY

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	<u>ITEM</u>	AMOUNTS		
Appro	ated Beginning Unreserved Fund Balance Available for opriation and Reserves Scheduled For Liquidation During iscal Year			
1	Estimated Beginning Fund Balance - Committed	4,278,316		
2	Estimated Beginning Fund Balance - Assigned	0		
3	Estimated Beginning Fund Balance - Unassigned	4,418,160		
4		0		
5		0		
6		0		
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		8,696,476	
Estim	ated Revenues And Other Financing Sources			
6000	Revenue from Local Sources	57,322,643		
7000	Revenue from State Sources	13,710,824		
8000	Revenue from Federal Sources	144,415		
9000	Other Financing Sources	0		
	Total Estimated Revenues And Other Financing Sources		71,177,882	
	Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		79,874,358	

Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-1

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Act 1 Index (current): 1.9%

**Calculation Method:** 

Additional Mills for Community College: Rate

0.4120

Approx. Tax Revenue from RE Taxes:

\$53,853,784

Amount of Tax Relief for Homestead Exclusions +

\$1,838,071

**Total Approx. Tax Revenue:** 

\$55,691,855

	2014-15 Data a. Assessed Value b. Real Estate Mills 2015-16 Data c. 2013 STEB Market Value d. Assessed Value	\$57,761,004 Delaware Nether P Twp / Rose V Boro  \$981,711,948 40.5265  \$1,373,799,808 \$983,842,730	Delaware Rutledge / Swarthmore Boro  \$405,631,089 40.5265  \$594,988,710 \$405,845,564	\$1,387,343,037 40.5265 \$1,968,788,518 \$1,389,688,294
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
	2014-15 Calculations f. 2014-15 Tax Levy (a * b)	\$39,785,349	\$16,438,808	\$56,224,157
II.	2015-16 Calculations g. Percent of Total Market Value h. Rebalanced 2014-15 Tax Levy (f Total * g)	40 5005	40.5005	100.00000% \$56,224,157
	<ul><li>i. Base Mills Subject to Index</li><li>(h / a * 1000) if no reassessment</li><li>(h / (d-e) * 1000) if reassessment</li></ul>	40.5265	40.5265	40.5265
	Calculation of Tax Rates and Levies Gener j. Weighted Avg. Collection Percentage k. Tax Levy Needed (Approx. Tax Levy * g)	96.30000%	96.30000%	96.30000% \$57,761,004
III.	I. 2015-16 Real Estate Tax Rate (k / d * 1000)	41.5640	41.5640	41.5640
	m. Tax Levy Generated by Mills (I / 1000 * d)	\$40,892,439	\$16,868,565	\$57,761,004
	n. Tax Levy minus Tax Relief for Homestea (m - Amount of Tax Relief for Homestea			\$55,922,933
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	,		\$53,853,784

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 125239603 Wallingford-Swarthmore SD

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## Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-2

Act 1 Index (current): 1.9%

Calculation Method:

Additional Mills for Community College: Rate

0.4120

Approx. Tax Revenue from RE Taxes:

\$53,853,784

Amount of Tax Relief for Homestead Exclusions +

\$1,838,071

Total Approx. Tax Revenue:

\$55,691,855

Appro	x. Tax Levy for Tax Rate Calculation:	\$57,761,004 Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
	ndex Maximums			
	<ul><li>p. Maximum Mills Based On Index</li><li>(i * (1 + Index))</li></ul>	41.2965	41.2965	41.2965
	q. Mills In Excess of Index	0.2675	0.2675	0.5350
	if $(1 > p)$ , $(1 - p)$			
13.7	r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$40,629,261	\$16,760,001	\$57,389,262
IV.	s. Millage Rate within Index? (If I > p Then No)	No	No	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$263,178	\$108,564	\$371,742
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$253,440	\$104,547	\$357,987
	v. 2015-16 Total Real Estate Mills	41.5640	41.9760	
	w. Tax Levy Generated By Mills (Line m)	\$40,892,439	\$16,868,565	\$57,761,004
٧.	x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$167,208	\$167,208
	y. Tax Levy minus Tax Relief for Homestead	f Exclusions		\$56,090,141
	z. Net Tax Revenue Generated by Mills (y * j)			\$54,014,806
	Information Related to Property Tax Relie	ef		
	Assessed Value Exclusion per Homestead	\$8,617	\$8,617	
	Number of Homestead/Farmstead Propertie	s 3,821	1,311	5,132
VI.	Median Assessed Value of Homestead Prop	perties		\$177,150

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 125239603 Wallingford-Swarthmore SD

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-3

Act 1 Index (current): 1.9%

**Calculation Method:** 

Rate

Additional Mills for Community College:

0.4120

Approx. Tax Revenue from RE Taxes:

\$53,853,784

Amount of Tax Relief for Homestead Exclusions +

\$1,838,071

Total Approx. Tax Revenue:

\$55,691,855

Approx. Tax Levy for Tax Rate Calculation:

\$57,761,004

Delaware	Delaware			Total
Nether P Twp / Rose V Boro	Rutledge / Swarthmore Boro			
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,838,056	Lowering RE Tax Rate	\$0	\$1,838,056
Prior Year State Property Tax Reduction Allocation used for: Homestead Exc			**	\$15
Amount of Tax Relief from State/Local Sources	*			\$1 838 071

## 2015-2016 Final General Fund Budget (PDE-2028)

AUN: 125239603 Wallingford-Swarthmore SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)
REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)
Page D-1

CODE

6111	Current Real Estate Taxe	es:

				Amount of Tax Relief for	<u>Tax L</u>	<u>evy Minus Homestead</u>		Net Tax Revenue	_
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Homestead Exclusions		<u>Exclusions</u>	Percent Collected	Generated By M	<u>lls</u>
Delaware	983,842,730	41.5640	40,892,439				96.30000%		
Delaware	405,845,564	41.9760	17,035,773				96.30000%		
	0		0				0.00000%		
	0		0				0.00000%		
Totals:	1,389,688,294		57,928,213	1,838,071	= _	56,090,141	96.30000%	= 54,014,80	16
				<u>Rate</u>		And the control of th	(A)	Estimated Reve	<u>ıue</u>
6120 Per Capit	a Taxes, Section 679			5.00				52,000	1

6140	Current Act 511 Taxes - Flat Rate Assessments	<u>Rate</u>	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	52,000	52,000
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	. 0	0
	Total Current Act 511 Taxes - Flat Rate Assessments		•	<u>52,000</u>	<u>52,000</u>
6150	Current Act 511 Taxes - Proportional Assessments	<u>Rate</u>	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	450,000	450,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			<u>450,000</u>	<u>450,000</u>
	Total Act 511, Current Taxes				<u>502,000</u>
		Act 511 Tax Limit	> 1,968,788,518	X 12	23,625,462
			Market Value	Mills	(511 Limit)
					(OTT LITTLE)

Comparison of Tax Rate Changes to Index (CTRI) 2014-2015 vs. 2015-2016

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	0/2013 12.24.43 FWI V2.1						Additional	Tax Rate		rage E-1
Tax		Tax Rate C 2014-2015	harged in: 2015-2016	Percent Change in	Less than or equal to		Charge 2014-2015	d in: 2015-2016	Percent Change in	Less than or equal to
Function	Description	(Rebalanced)	2015-2010	Rate	Index	Index	(Rebalanced)	2015-2016	Rate	Index
6111	Current Real Estate Taxes									
	Delaware County	40.5265	41.5640	2.56%	No	1.9%				
	Delaware County	40.5265	41.5640	2.56%	No	1.9%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	1.9%				
Act 1	EIT/PIT									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1									
Act 5	11 Flat Rate Taxes									
6141	Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	1.9%				
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate						-			
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
Act 5	11 Proportional Rate Taxes									
6151	Earned Income Taxes, Act 511									
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	1.9%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									
	•				- PLETON					

5,914,013

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AUN: 125239603	Wallingford-Swartnmore SD

, ,,,,,ou	ITEM			AMOUN	Te.	
4000				AWOUN	113	
1000	Instruc					
	1100	Regular Programs - Elementary/Secondary	30,697,272			
	1200	Special Programs - Elementary/Secondary	12,481,100			
	1300	Vocational Education	360,532			
	1400	Other Instructional Programs - Elementary/Secondary	212,669			
	1500	Nonpublic School Programs	8,152			
	1600	Adult Education Programs	167,109			
	1700	Higher Education Programs	0			
	1800	Pre-Kindergarten	0			
	Total 1	000 Instruction	43,926,834			
2000	Suppor	t Services				
	2100	Support Services - Pupil Personnel	2,515,659			
	2200	Support Services - Instructional Staff	2,544,276			
	2300	Support Services - Administration	3,763,206			
	2400	Support Services - Pupil Health	955,702			
	2500	Support Services - Business	926,911			
	2600	Operation & Maintenance of Plant Services	4,379,851			
	2700	Student Transportation Services	3,506,462			
	2800	Support Services - Central	1,402,926			
	2900	Other Support Services	49,479			
	Total 2	000 Support Services	20,044,472			
3000	Operat	ion of Non-instructional Services				
	3100	Food Services	0			
	3200	Student Activities	1,341,449			
	3300	Community Services	350			
	3400	Scholarships and Awards	0			
	Total 3	000 Operation of Non-instructional Services	1,341,799			
4000	Facilitie	es Acquisition, Construction and Improvement Services				
	4000	Facilities Acquisition, Construction and Improvement Services	0			
	Total 4	000 Facilities Acquisition, Construction and Improvement	0			
	Total E	Estimated Expenditures		65,313,105		
5000	Other E	Expenditures and Financing Uses				
	5100	Debt Service	7,932,240			
	5200	Interfund Transfers - Out	15,000			
	5300	Transfers Involving Component Units	0			
	5500	Special and Extraordinary Items	0			
	5900	Budgetary Reserve	700,000			
	Total C	Other Financing Uses		8,647,240		
	To	otal Estimated Expenditures and Other Financing Uses			73,960,345	
	A	ppropriation of Prior Year Fund Balance			0	
		Total Appropriations				73,960,345

**Ending Committed, Assigned and Unassigned Fund Balance**